

# Community Bankers for Compliance Program

**PART 3:**

**Lending Update**

**The New Rules and Their Impact on You!**



**July 16, 2013 - Wausau, WI**

**July 17, 2013 - Madison, WI**

*Presented By:*



*Sponsored By:*



# Community Bankers for Compliance Program



## Lending Update Part Three – The New Rules and Their Impact on You

The third quarter Community Bankers for Compliance Program (CBC) will continue the process of discussing the new 2014 regulations. As of the date of our preparation of this brochure, the CFPB has issued major changes to two of the rules that we have already discussed during this series. Therefore, a portion of our time will be used to “back up” and review what all of these changes mean to you. We will also devote a portion of the day to discuss the Servicing Rule, which is the last of the “new rules” that have not been a part of our program previously.

As has been the case for the previous CBC sessions, this quarter’s presentation will be almost all lending related, and all new material. The listing of subjects is subject to change, as we try and offer you the most up-to-date information in THE fast changing world of compliance. The subjects listed below are what we know will be included in the seminar as of May 31, 2013.

We expect that there will be additional changes coming from the CFPB over the next couple of months. If there are significant changes in the contents of this seminar, you may receive an additional email or other notification regarding these changes.

As time permits, we will also begin a presentation of implementation checklists and other aids to assist your bank through the regulatory changes.

## New and Updated Regulations

### **TILA Ability to Repay & Qualified Mortgages (Regulation Z)**

- Discussion held in first quarter CBC
- Additional discussion regarding the major May 2013 changes
- Discussion of implementation issues

### **Loan Originator Compensation Requirements (Regulation Z)**

- Discussion held in first quarter
- Additional discussion regarding the May 2013 changes

### **Mortgage Servicing Rules under RESPA (Regulation X)**

- Summary of the Final Rule
- A discussion of all topics discussed in the Final Servicing Rules
- Scope of the Final Servicing Rules



## Who Should Attend

All lending personnel will benefit from attending this seminar. Depending on the individual bank’s needs, this seminar should be attended by bank compliance officers, internal auditors, loan operations personnel, underwriters, lenders, senior lenders, and, as these changes will have an impact on the entire bank operation, senior management is encouraged to attend.

# Community Bankers for Compliance Program

## Date and Location

*CBW will be offering the third quarter 2013 CBC Program as follows:*

### **July 16, 2013**

Holiday Inn  
1000 Imperial Avenue  
Wausau, WI

### **July 17, 2013**

Crowne Plaza  
4402 E. Washington Ave.  
Madison, WI

*Registration begins at 8:30 AM. Each seminar runs from 9:00 AM until approximately 4:00 PM.*

## Future Presentations

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. We believe that one of the sessions later in 2013 or early in 2014 will be devoted to the combination of early TIL/GFE and final TIL/HUD.

## **AGENDA**

### **Regulatory Update**

Subjects as released by the agencies.

### **Main Topics**

See the list presented on previous page.

## Compliance Professionals

*This Community Bankers for Compliance Program is presented by Young & Associates, Inc., a nationally recognized compliance consulting firm specializing in community banks. In total, the consultants at Young & Associates have published more than 30 books and several hundred articles on banking. They provide training to more than 3,000 bankers each year and are speakers at several state and national conferences.*

### **Bill Elliott, CRCM, Senior Consultant and Manager of Compliance**

With over 30 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer / commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.



# Community Bankers for Compliance Program

## Members of Community Bankers for Compliance (CBC) Program:

### **Members of Community Bankers of Wisconsin (CBW)**

- No charge for banks who have registered one or two members for the CBC Program and who are also members of CBW.
- \$100 for each additional person from banks who are members of the CBC Program and also members of CBW.

### **Nonmembers of Community Bankers of Wisconsin (CBW)**

- No charge for banks who have registered one or two members for the CBC Program and but non-members of CBW.
- \$125 for each additional person from banks who are members of the CBC Program but nonmembers of CBW.

## Nonmembers of Community Bankers for Compliance (CBC) Program:

### **Members of Community Bankers of Wisconsin (CBW)**

- \$375 for the first person from banks who are nonmembers of the CBC Program but members of CBW.
- \$125 for each additional person from banks who are nonmembers of the CBC Program but members of CBW.

### **Nonmembers of Community Bankers of Wisconsin (CBW)**

- \$445 for the first person from banks who are nonmembers of the CBC Program and also nonmembers of CBW.
- \$150 for each additional person from banks who are nonmembers of the CBC Program and also nonmembers of CBW.

#### Dates and Locations

*Please choose the location you wish to attend:*

**July 16, 2013**

Holiday Inn  
1000 Imperial Ave.  
Wausau, WI

**July 17, 2013**

Crowne Plaza  
4402 E. Washington Ave.  
Madison, WI

*Registration fee includes detailed seminar manual and all other seminar material, coffee and danish, lunch, and refreshments.*

#### Designated Banker:

Name: \_\_\_\_\_

Bank: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail \_\_\_\_\_

#### Additional Delegates:

\_\_\_\_\_

**Total Amount Enclosed: \$ \_\_\_\_\_**

#### Please Check the Location You Wish to Attend:

\_\_\_\_ Wausau      \_\_\_\_ Madison

Please return registration form along with payment to:

**Community Bankers of Wisconsin**  
**455 County Road M, Suite 101 - Madison, WI 53719**

For additional information, contact:  
Richard McGuigan, Executive Vice President, at 608.833.2382