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# Avoiding HMDA Reporting Mistakes

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Thursday, JULY 31, 2014

2:00 pm – 3:30 pm Central

## HMDA Reporting Mistakes – Can you spell e-x-p-e-n-s-i-v-e?

In 2012, the FDIC fined 49 banks with civil money penalties ranging from \$1,500 to \$60,000 for HMDA reporting violations. In 2013, the FDIC fined three banks a total of \$39,500. However, *total* fines for 2013 were over \$500,000 after the CFPB fined Mortgage Master \$425,000. What did they do wrong? How can you avoid these fines, penalties, and headaches? What does the HMDA data tell regulators about potential fair lending problems? This seminar will cover the basic requirements for accurate HMDA data collection. Learn how to use the HMDA “Getting it Right Guide” and other tools to help streamline your efforts and detect potential reporting errors.

In addition, the FDIC updated HMDA exam procedures in January 2014 and included “error rate calculations” for key data fields. This program will review the 18 key data fields that are targeted for fair lending analysis and preview 14 additional data fields that will be required under the expanded requirements of section 1094 of the Dodd-Frank Financial Reform Act.

### HIGHLIGHTS

- Overview of HMDA requirements, including proper data collection of the 26 data fields
- Common HMDA reporting errors
- Best practices for HMDA data validation
- 18 key data fields that are targeted for fair lending analysis
- 14 data fields that will be required under the expanded requirements of section 1094 of the Dodd-Frank Financial Reform Act
- Update on the CFPB proposal for HMDA reporting
- When do regulators assess civil money penalties for HMDA reporting violations?
- What are three negative impacts from data errors in HMDA reporting?
  
- **TAKE-AWAY TOOLKIT**
  - HMDA worksheets and flowchart
  - Step-by-step data collection definitions and important tips to avoid mistakes
  - HMDA compliance resources, including checklists and a matrix of 37 types of real-estate-secured lending regulation requirements
  - Employee training log
  - Quiz you can administer to measure staff learning and a separate answer key
  - Attendance verification for CE credits provided upon request

### WHO SHOULD ATTEND?

This informative session is designed for loan operations, loan officers, lending assistants and processors, compliance officers, fair lending officers, and auditors.

### ABOUT THE PRESENTER – Susan Costonis, Compliance Consulting and Training for FIs

Susan Costonis is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Most of her 35-year career was spent as a banker in several areas including lending, loan administration, electronic banking, and compliance risk management.

Susan has successfully managed compliance programs and exams for institutions that ranged from a community bank to large multi-state bank holding companies. She has been a compliance officer for institutions supervised by the OCC, FDIC, and Federal Reserve. Susan has been a Certified Regulatory Compliance Manager since 1998, completed the ABA Graduate Compliance School, and graduated from the University of Akron and the Graduate Banking School of the University of Colorado. She regularly presents to financial institution audiences in several states and “translates” complex regulations into simple concepts by using humor and real life examples.

## THREE REGISTRATION OPTIONS

### 1. LIVE WEBINAR

Member Price                 \$230  
NonMember Price             \$275

The **live webinar** option allows you to have **one telephone connection for the audio portion and one Internet connection (from a single computer terminal)** to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts will be emailed to you prior to the broadcast. You will need the most-current version of Adobe Reader available free at [www.adobe.com](http://www.adobe.com).

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### 2. ON-DEMAND WEB LINK & FREE CD ROM\*

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**Can't attend the live webinar?**  
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**As an added bonus, you will also receive a FREE audio/visual CD ROM.\*** The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the archived webinar or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

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### 3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM\*)

Member Price                 \$300  
NonMember Price             \$350

Options 1 and 2

The archived webinar (including the free CD ROM) may **ONLY** be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.

**\*CD ROM for Mac and PC use only**

**Convenient! Listen on your iPad, iPhone, Android - Instructions will be emailed to you with the on-demand link .**

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## TO REGISTER

- **By Mail:** *Community Bankers Financial Education, 455 S. Junction Road, Suite 101, Madison, WI 53719*
- By Fax: 608 / 833-8114 QUESTIONS - call 608/ 833-2384
- **On Line:** [Click Here](#) Your Log-In ID Number is the same as your bank's FDIC Cert. Number.

## Avoiding HMDA Reporting Mistakes - Thursday, July 31, 2014

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