
CFPB & Interagency Guidance for Residential Mortgage Foreclosures, Modifications & Workouts



Friday, MAY 30, 2014

10:00 am – 11:30 am Central

Has your bank updated and implemented procedures for residential mortgage foreclosures, modifications, and workouts? The CFPB's new mortgage servicing rules and the recently issued *Interagency Consumer Compliance Examination Procedures for Mortgage Rules Pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act* have dramatically changed the way foreclosures, modifications, and workouts must be handled. This webinar will address the new rules in this area and provide tips and strategies for ensuring compliance. It will cover the CFPB's new requirements for early intervention and continuity of contact with delinquent borrowers, including new loss mitigation procedures. In addition, this program will include the supervisory guidance on loan workouts and regulatory reporting of troubled debt restructured loans.

HIGHLIGHTS

- How the CFPB's new mortgage servicing rules have changed the mortgage workout and foreclosure process
- New timing and interaction requirements among servicers and creditors in foreclosures
- New requirements for loss mitigation
- What exemptions to the requirements may be available?
- What are the requirements for an effective loan workout policy?
- How to report troubled debt restructurings
- Attendance verification for CE credits provided upon request

- **TAKE-AWAY TOOLKIT**
 - Quick reference chart for the CFPB coverage of mortgage servicing rules
 - Troubled debt restructuring decision flowchart
 - Employee training log
 - Quiz you can administer to measure staff learning and a separate answer key

WHO SHOULD ATTEND?

This informative session will benefit all mortgage loan officers, credit personnel, compliance staff, managers, auditors, and attorneys.

ABOUT THE PRESENTERS – Elizabeth Fast & Stephanie Kalahurka, Bankers Choice

Elizabeth Fast is a partner with Spencer Fane Britt & Browne LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm's training division. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

Stephanie Kalahurka is an "Of Counsel" attorney with the law firm of Spencer Fane Britt & Browne LLP. The sole focus of Stephanie's legal practice is the corporate and regulatory representation of financial institutions and financial service businesses. She has represented numerous public and private financial institutions in connection with mergers and acquisitions, regulatory issues, corporate governance, and capital securities matters. Stephanie formerly served as a bank examiner for the Texas Department of Banking. She has numerous publications on matters affecting the financial services industry and has served as an editor for The Banking Law Journal.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR	2. ON-DEMAND WEB LINK & FREE CD ROM*	3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM*)
Member Price \$230 NonMember Price \$275	Member Price \$230 NonMember Price \$275	Member Price \$300 NonMember Price \$350
<p>The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts will be emailed to you prior to the broadcast. You will need the most-current version of Adobe Reader available free at www.adobe.com.</p>	<p>Can't attend the live webinar? The archived webinar is a recording of the live event, including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the archived webinar link. This webinar link can be viewed anytime 24/7, beginning 6 business days after the webinar and will expire 6 months after the live program date.</p> <p>As an added bonus, you will also receive a FREE audio/visual CD ROM.* The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the archived webinar or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.</p>	<p>Options 1 and 2</p> <p>The archived webinar (including the free CD ROM) may ONLY be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.</p> <p>*CD ROM for Mac and PC use only</p> <p>Convenient! Listen on your iPad, iPhone, Android - Instructions will be emailed to you with the on-demand link .</p> <p><i>Note: All materials are subject to copyright. Transmission, retransmission, or republishing this webinar to other institutions or those not employed by your financial institution is prohibited. Print materials may be copied for eligible participants only.</i></p>
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- **By Mail:** Community Bankers Financial Education, 455 S. Junction Road, Suite 101, Madison, WI 53719
- By Fax: 608 / 833-8114 QUESTIONS - call 608/ 833-2384
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