



August 4, 2008

Contacts: Daryll Lund, President and CEO, Community Bankers of Wisconsin

(608) 833-4229, [daryll@communitybankers.org](mailto:daryll@communitybankers.org)

Phil Crawford, president, ForeclosureAlarm.com

(414) 915-3833, [philipharry@gmail.com](mailto:philipharry@gmail.com)

### **Wells Fargo Leads in Foreclosures in Wisconsin**

The top five lenders for foreclosure filings in Wisconsin during the first half of 2008 were Wells Fargo Bank, US Bank, Deutsche Bank, Countrywide Home Loans, and JP Morgan Chase Bank. Wells Fargo Bank, NA, headquartered in San Francisco, Calif., was listed on 1,385 foreclosures in Wisconsin, including 302 in Milwaukee County and 62 in Dane County, from Jan. 1 to Jun. 30, 2008. In fact, the top dozen financial institutions reporting Wisconsin foreclosures were all headquartered outside of the Badger State.

The data, researched by Foreclosure Alarm for the Community Bankers of Wisconsin, also show that Wells Fargo topped the list of foreclosure institutions in the more populated counties of Brown, Eau Claire, Fond du Lac, Kenosha, La Crosse, Marathon, Outagamie, Racine, Sheboygan, Washington and Winnebago counties.

US Bank, National Association, headquartered in Minneapolis, Minn., was listed on 1,348 Wisconsin foreclosures during the first six months of 2008, including 55 in Dane County. Other top financial institutions listed on foreclosures in the state were:

- Deutsche Bank National Trust Co., 1,096 foreclosures
- Countrywide Home Loans, Inc., 844 foreclosures
- Citibank NA, 835 foreclosures

- JP Morgan Chase Bank, 631 foreclosures
- HSBC Bank USA, 609 foreclosures
- Bank of New York, 482 foreclosures

The top 12 filing institutions, all headquartered outside Wisconsin, accounted for over two-thirds (67 percent) of the foreclosure filings in the state during the first half of 2008.

Among 293 financial institutions headquartered in Wisconsin, Associated Bank, NA, Green Bay, was listed on the highest number of foreclosures, 209. M&I Marshall & Ilsley Bank, Milwaukee, was listed on 156 filings during the six-month period. Wisconsin's 281 community banks (all with assets of less than \$1 billion) collectively accounted for just 4.8 percent of all the filings or on average, approximately 2 filings per community bank.

"There is no mortgage lending crisis for community banks," said Daryll Lund, CBW president and CEO. "Our locally based community banks are commonsense lenders that never engaged in subprime lending."

"Community banks are relationship focused, not transaction focused," he added. "Local bankers know their neighbors and work with them to complete a quality mortgage within their means. If an unforeseen crisis arises, community bankers are more likely to help their customers find solutions."

"The information we released suggests the housing crisis in Wisconsin is far from over," said Phil Crawford, president, ForeclosureAlarm.com. "In every county, the number of homes lost to foreclosure is climbing." Compared to the 12,523 filings in the first half of this year, there were 9,254 foreclosures filed during the same period in 2007. Dane County had one of the largest jumps in foreclosures with an increase of 56 percent in foreclosure filings in 2008.

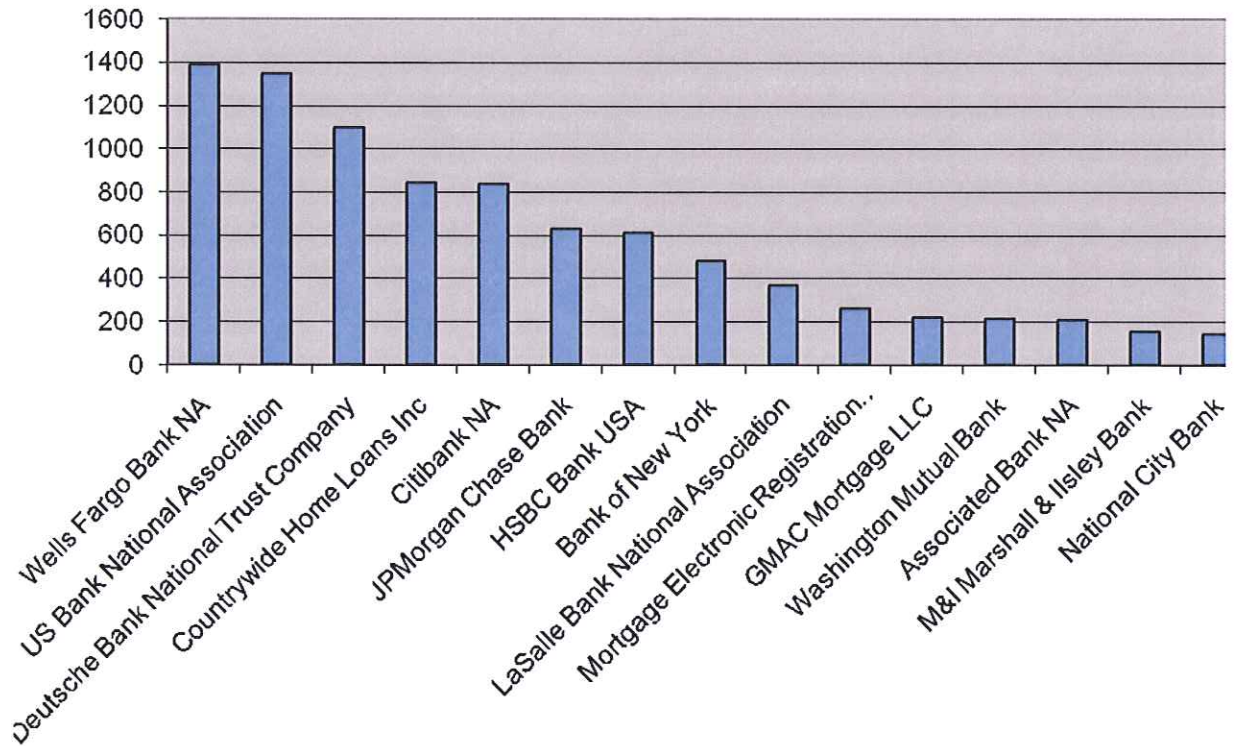
*CBW is a statewide trade association representing the interests of 210 community banks. For more information visit [www.communitybankers.org](http://www.communitybankers.org)*

*ForeclosureAlarm.com, Madison, provides a real-time notification system of foreclosure filings in Wisconsin. The lender report is created through the use of pattern recognition algorithms. Due to the inconsistency inherent in the circuit court filings, this analysis is a close approximation of the number of filings for each lender - based on the plaintiff description entered by the court officials in each county. The analysis has an approximated error rate of +/- 5% in the totals for each lender.*

###

## Wisconsin Foreclosures: Jan. 1 – Jun. 30, 2008

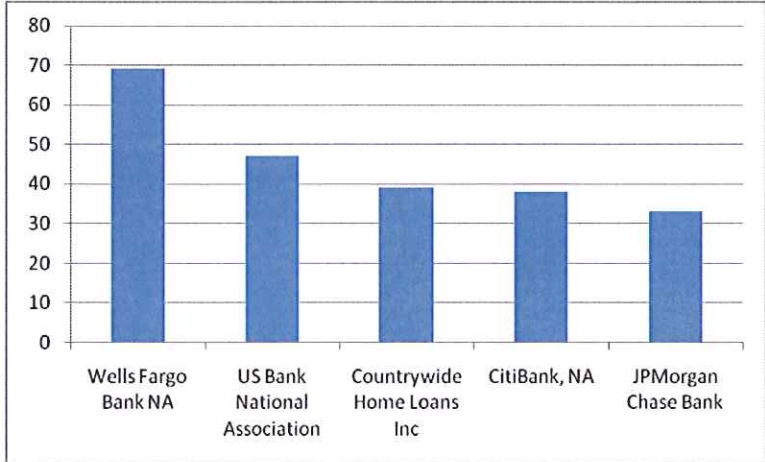
Source: *ForeclosureAlarm.com, Madison*



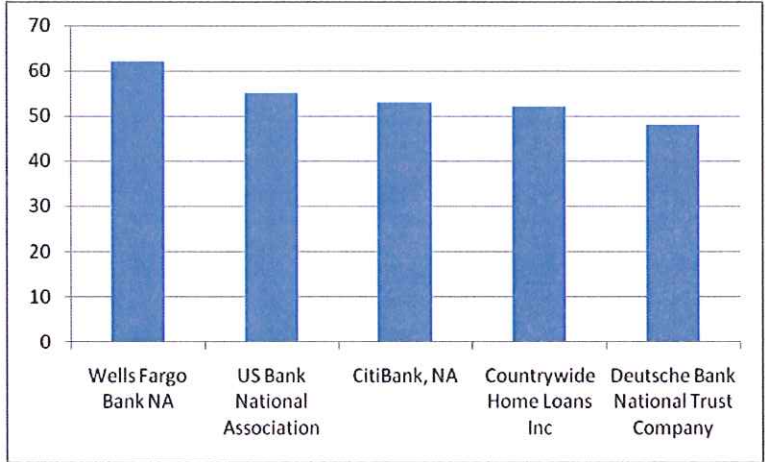
**Wisconsin Foreclosures: Jan. 1 – Jun. 30, 2008**

***Top Five Filing Institutions by County***

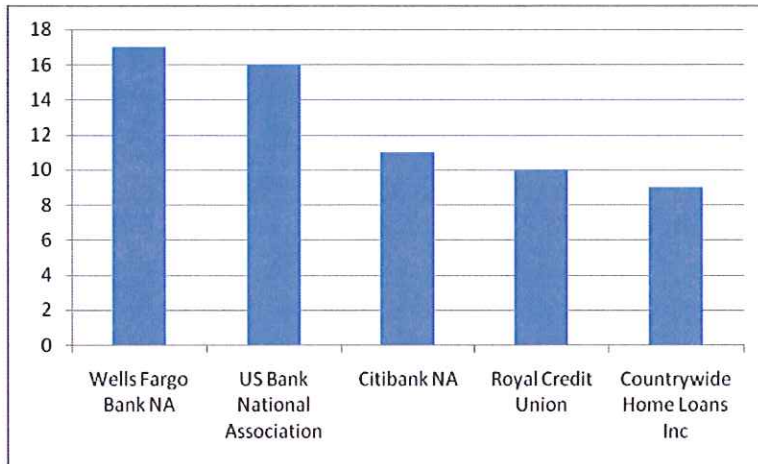
**Filings in Brown County**



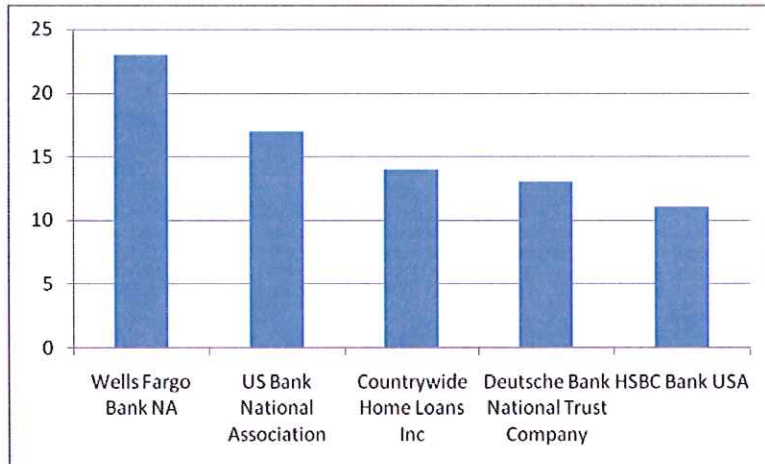
**Filings in Dane County**



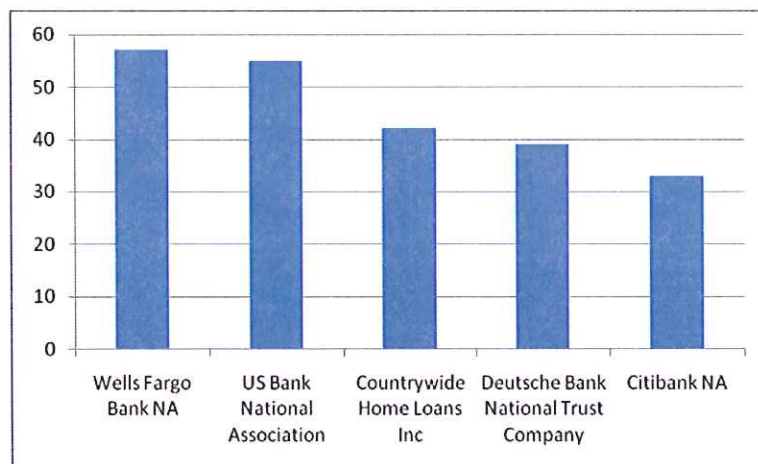
### Filings in Eau Claire County



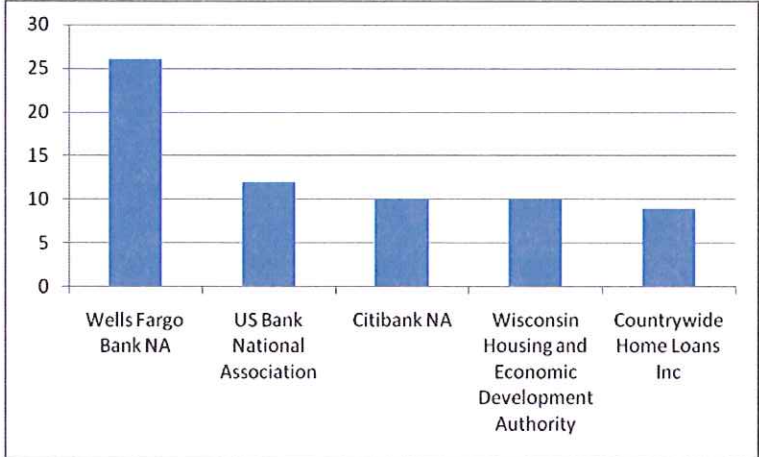
### Filings in Fond du Lac County



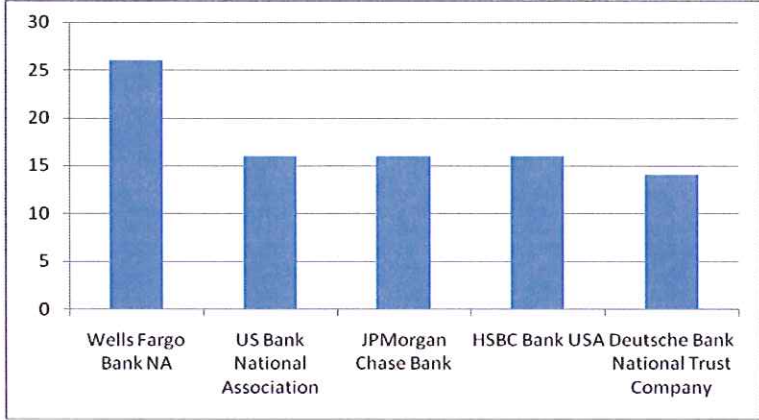
### Filings in Kenosha County



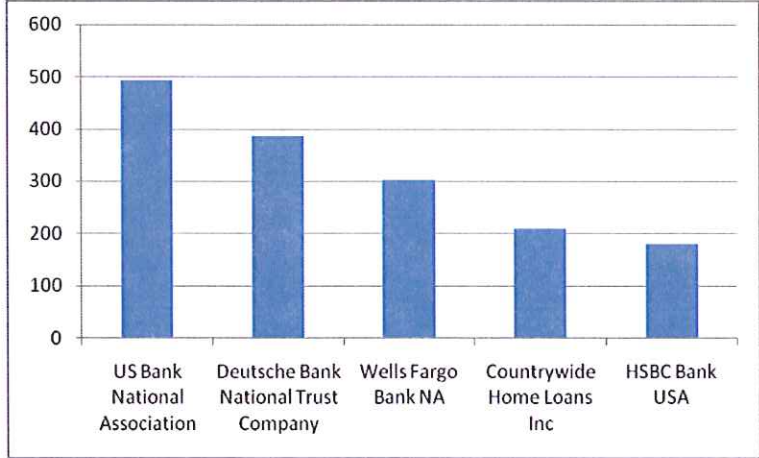
**Filings in La Crosse County**



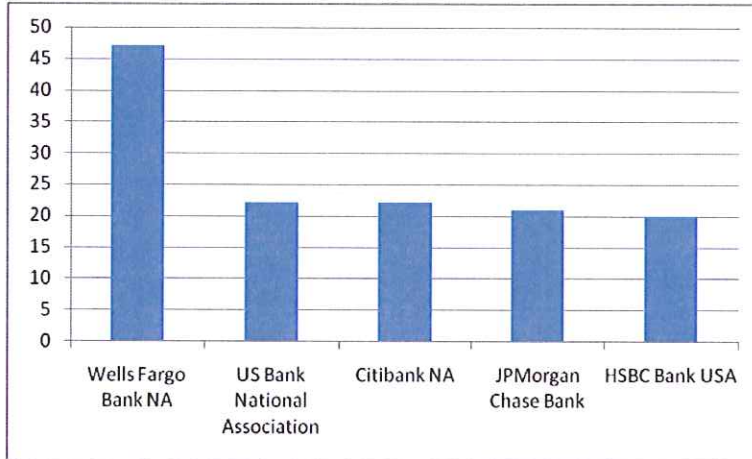
**Filings in Marathon County**



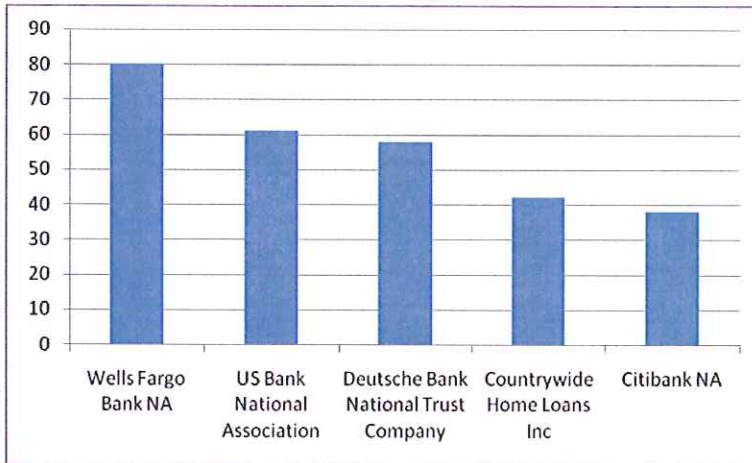
**Filings in Milwaukee County**



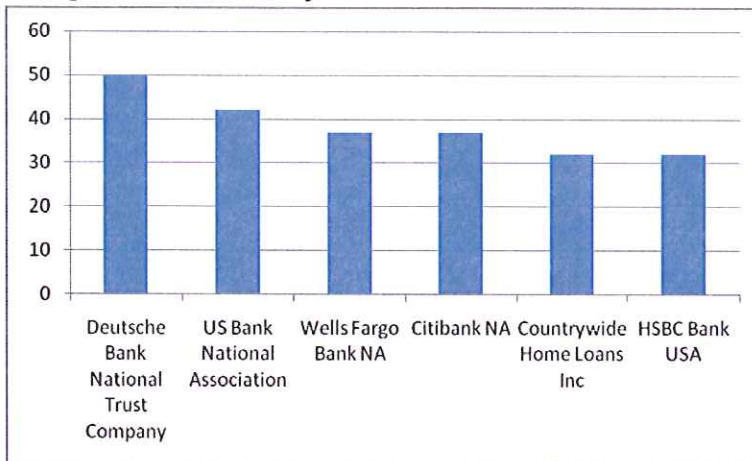
### Filings in Outagamie County



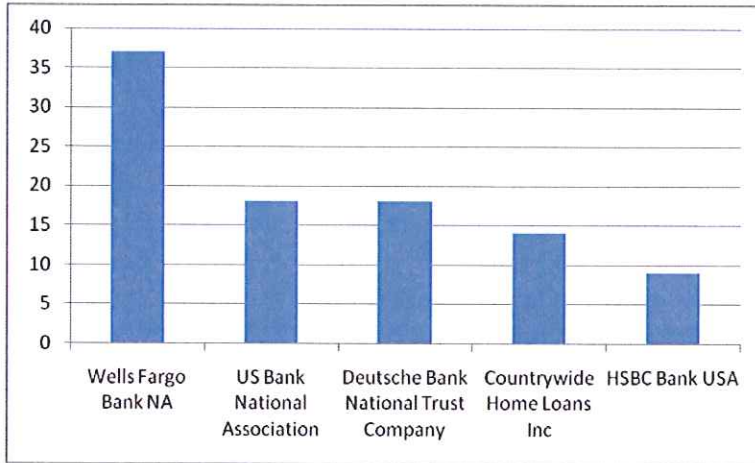
### Filings in Racine County



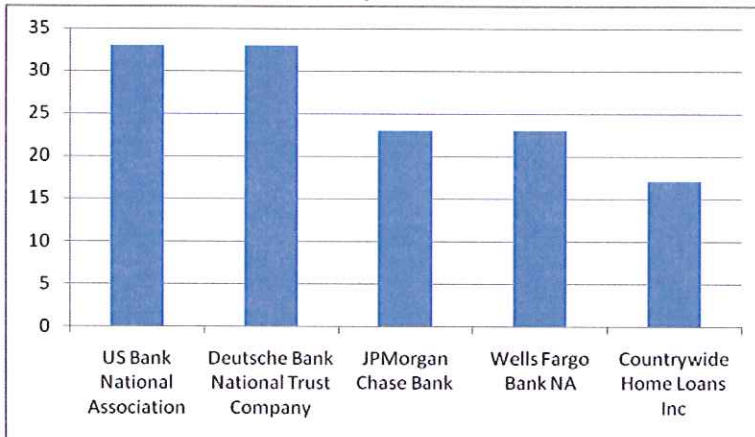
### Filings in Rock County



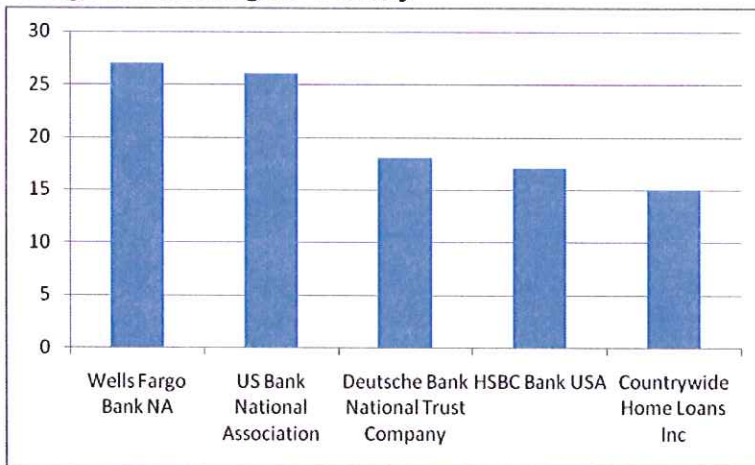
### Filings in Sheboygan County



### Filings in Walworth County

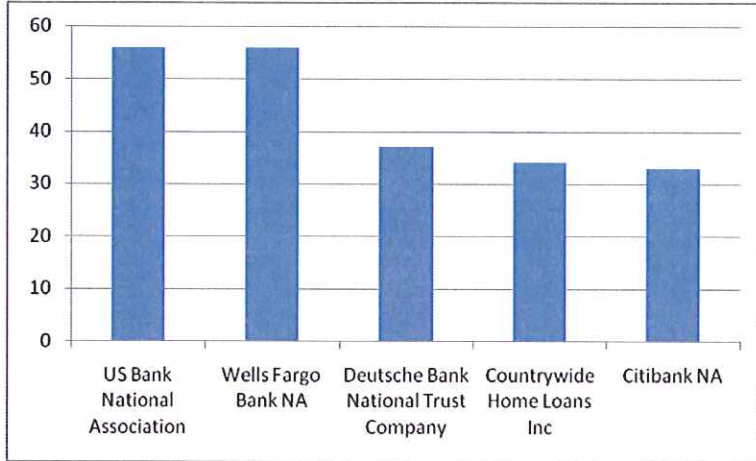


### Filings in Washington County





### Filings in Waukesha County



### Filings in Winnebago County

